



Corporate Core Plus Fixed Income

ASSETS IN OIM COMPOSITE **\$51.5MM**

SUPPLEMENTAL INFORMATION: ASSETS IN OIM STRATEGY **\$51.5MM***

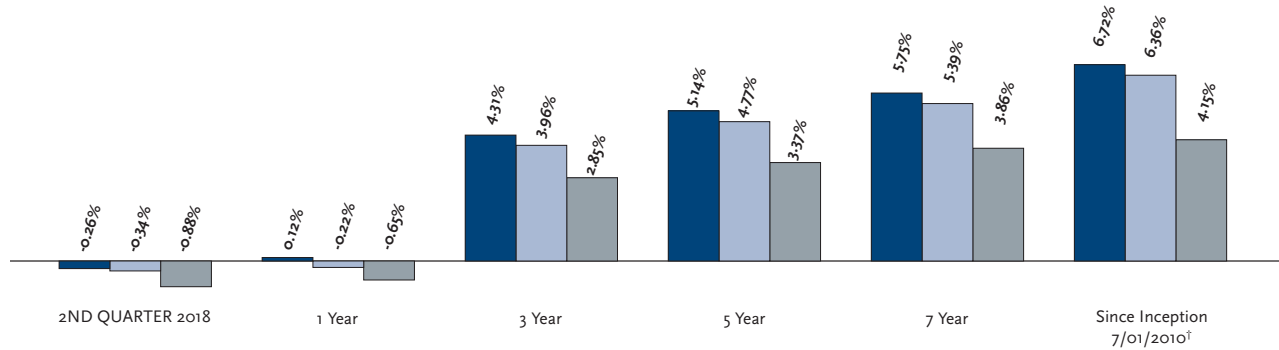
ASSETS IN OIA STRATEGY **\$321.4MM***

AS OF **June 30, 2018**

PORTFOLIO MANAGERS **Leo J. Dierckman
Michael D. Richman, CFA**

Annualized Performance

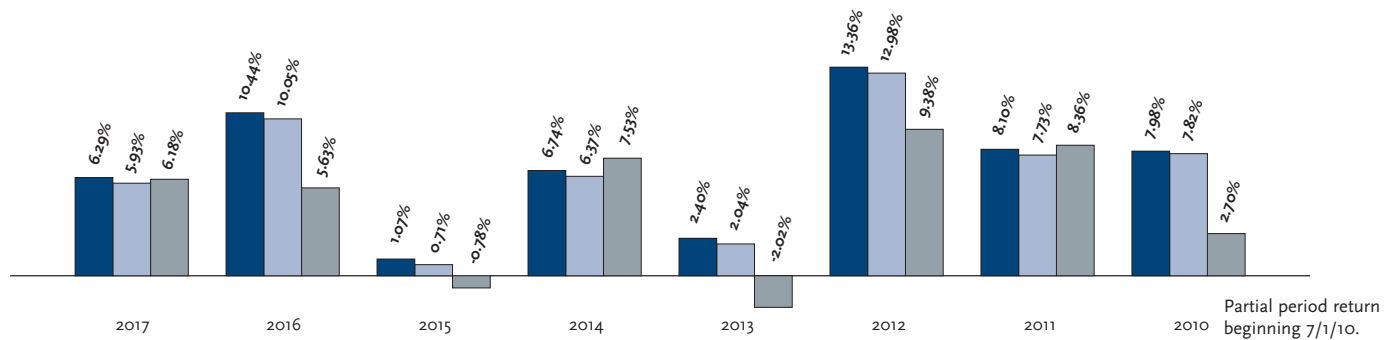
● Corporate Core Plus Fixed Income Gross ● Corporate Core Plus Fixed Income Net ● Bloomberg Barclays Capital US Credit Index



Returns for time periods over one year are annualized

Annual Performance

● Corporate Core Plus Fixed Income Gross ● Corporate Core Plus Fixed Income Net ● Bloomberg Barclays Capital US Credit Index



Portfolio Characteristics

Statistics (7-YEAR ANNUALIZED)

| | CORPORATE CORE PLUS FIXED INCOME | BLOOMBERG BARCLAYS US CREDIT INDEX |
|----------------------------|----------------------------------|------------------------------------|
| Average Price | 99.52 | 100.52 |
| Average Coupon (%) | 5.00 | 3.87 |
| Average Maturity (Years) | 6.26 | 10.59 |
| Average Quality | Ba1 | A2 |
| Yield to Worst (%) | 5.00 | 3.94 |
| Effective Duration (Years) | 4.91 | 7.01 |

Source: CMS BondEdge/Barclays Live

| | CORPORATE CORE PLUS FIXED INCOME | BLOOMBERG BARCLAYS US CREDIT INDEX |
|------------------------|----------------------------------|------------------------------------|
| Return (%) | 5.75 | 3.86 |
| Sharpe Ratio | 1.39 | 0.89 |
| Information Ratio | 0.64 | — |
| Standard Deviation (%) | 3.93 | 4.01 |
| Alpha | 2.97 | — |
| Beta | 0.71 | 1.00 |
| R-Squared (%) | 52.80 | 100.00 |
| Tracking Error | 2.93 | — |

Source: Zephyr

Past performance is not indicative of future results.

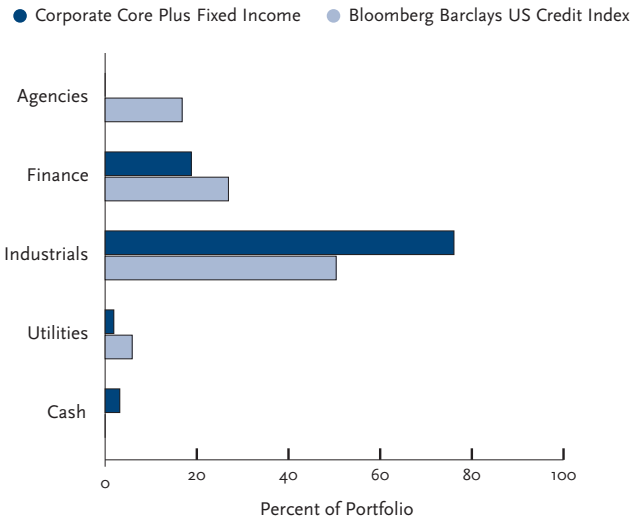
† Please see the performance information disclosure on the next page.

*Supplemental information to the OIM Corporate Core Plus Composite presentation



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Sector Breakdown



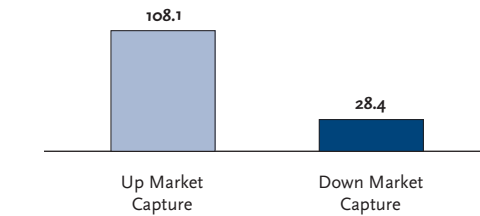
*Supplemental information to the OIM Corporate Core Plus Fixed Income Composite presentation.

Ten Largest Credit Holdings*

- MEADWESTVACO CORP
- DOLPHIN SUBSIDIARY II INC
- POLYONE CORP
- MASCO CORP
- LKQ CORP
- ESH HOSPITALITY INC
- ZURICH REINS CENTRE HLDGS IN
- GRAPHIC PACKAGING INTL INC
- ROWAN COS INC
- JABIL INC

Top ten credit holdings represent 23.6% of market value.

Up/Down Market (7-YEAR ANNUALIZED)



Benchmark: Bloomberg Barclays Capital U.S. Credit

CORPORATE CORE PLUS FIXED INCOME COMPOSITE INCEPTION: July 1, 2010 (PERFORMANCE RESULTS INCLUDE THE REINVESTMENT OF ALL INCOME)

ANNUAL PERFORMANCE RESULTS

| YEAR ENDING | GROSS | NET | BLOOMBERG BARCLAYS U.S. CREDIT |
|-------------|--------|--------|--------------------------------|
| 2017 | 6.29% | 5.93% | 6.18% |
| 2016 | 10.44% | 10.05% | 5.63% |
| 2015 | 1.07% | 0.71% | -0.78% |
| 2014 | 6.74% | 6.37% | 7.53% |
| 2013 | 2.40% | 2.04% | -2.02% |
| 2012 | 13.36% | 12.98% | 9.38% |
| 2011 | 8.10% | 7.73% | 8.36% |
| 2010* | 7.98%* | 7.82%* | 2.70%* |

*Represents non-annualized partial period performance beginning on July 1, 2010.

Oppenheimer Investment Management LLC (OIM) is a federally registered investment adviser. OIM is a subsidiary of Oppenheimer Asset Management Inc., a federally registered investment adviser and an affiliate of Oppenheimer & Co. Inc., a federally registered investment adviser and broker-dealer. OIM claims compliance with the Global Investment Performance Standards (GIPS®). Contact Cyndi Collins at (317) 843-3607 or Cyndi.Collins@opco.com for a full disclosure presentation that complies with the requirements of GIPS® adopted by the CFA Institute and for a list and description of all composites maintained by OIM. Performance information for the OIM Corporate Core Plus Fixed Income Composite is available commencing with the Third Quarter, 2010. Performance information shown for the composite is presented gross and net of actual investment management fees. Returns have been reduced by transaction costs and include the reinvestment of all income. Performance is expressed in U.S. dollars.

The performance information gives some indication of the risks of an investment in the OIM Corporate Core Plus Fixed Income Composite. There is no guarantee that the portfolio manager will achieve similar results in the future. Please see OIM's Form ADV-Part 2A for a description of advisory fees and other detailed information.

"Assets in Composite" consist of assets only in the OIM Corporate Core Plus Fixed Income Composite.

"Assets in OIM Strategy" are composite and non-composite assets managed by OIM according to the Corporate Core Plus Fixed Income Strategy. Non-composite assets are not included in the Corporate Core Plus Fixed Income Composite due to client restrictions.

"Assets in OIA Strategy" consist of assets in Oppenheimer Investment Advisers (OIA), an affiliated firm's Corporate Core Plus Fixed Income product managed with similar investment objectives and by the same OIM portfolio managers. The Corporate Core Plus Fixed Income Composite consists of fully discretionary fixed income portfolios investing primarily in investment-grade and high yield corporate bonds.

The Bloomberg Barclays U.S. Credit Index measures the investment grade, US dollar-denominated, fixed-rate, taxable corporate and government-related bond markets. It is composed of the US Corporate Index and a non-corporate component that includes foreign agencies, sovereigns, supranationals and local authorities. The US Credit Index is a subset of the US Government/Credit Index and US Aggregate Index. An index is unmanaged and is not available for direct investment.

Up/Down Market Capture

Measure of a product's performance in up/down market quarters relative to an appropriate market benchmark over a given period. The product's return during up/down market quarters is then divided by the relevant benchmark return for the same period. The higher the ratio the better the product performed relative to the benchmark in up markets. The lower the ratio the better the product protected capital during market declines. Note: The statistic may be less significant if the number of up/down quarters is low or if the benchmark is not relevant to the manager's style.